

## COOPERATION CLAUSE FOR SALE/PURCHASE AGREEMENT

The following clause should be added as an addendum to the purchase and sale agreement for both the relinquished and the replacement properties.

*“Buyer hereby acknowledges it is the intent of the Seller to effect a § 1031 tax deferred exchange, which will not delay the closing or cause additional expense to the Buyer. The Seller’s rights under this agreement may be assigned to a Qualified Intermediary for the purpose of completing such an exchange. Buyer agrees to cooperate with the Seller and the Qualified Intermediary to complete the exchange.”* **(Switch Buyer and Seller in the Cooperation Clause for the Purchase Contract.)**